

# VELL

## Representative Vell Placement



### **STEPHEN MUNFORD MEMBER OF THE BOARD OF DIRECTORS**

Was promoted to Chairman in 2016

BOSTON, Jan 30, 2014 – Stephen Munford, non-executive chairman and former CEO, Sophos, was announced today as a new member of the Carbonite board. Carbonite, Inc. is a leading provider of cloud solutions that keep small businesses and home offices running smoothly.

"As CEO, Steve led Sophos Ltd. through a transition from an anti-virus company to a leader in the security industry. Sophos more than tripled its bookings to a record \$400M under Steve's leadership," said David Friend, CEO and Chairman, Carbonite. "His guidance will be invaluable as Carbonite continues to shift its focus to the small and medium business market and increase its investment in the channel."

"I'm excited to bring my experience in leading major strategic shifts to Carbonite's board of directors," said Munford. "Carbonite has the vision, people and resources in place to bring the best products and resources to its small business customers and partners." Munford joined Sophos Ltd. in 2003 as president of North America after it acquired ActiveState, where he also served as president. Munford was appointed CEO in January 2006 and Sophos Ltd. experienced rapid growth under his leadership. Prior to ActiveState and Sophos Ltd., Munford held senior positions at Seanix Technology and Coopers & Lybrand.

Munford has a bachelor's degree in economics from the University of Western Ontario and an MBA from Queen's University.

#### **About Carbonite**

Carbonite (NASDAQ: CARB) keeps small businesses and home offices running smoothly. Carbonite offers a comprehensive suite of affordable services for data protection, recovery and anywhere, anytime access. More than 1.5 million customers, including 50,000 small businesses, trust Carbonite's secure, easy-to-use cloud backup solutions and award-winning U.S.-based customer support.