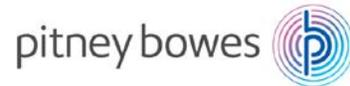


Representative Vell Placement

SUE MCKINNEY
VP OF ENGINEERING



Stamford, Connecticut

Sue McKinney joins Pitney Bowes as VP of Engineering where she will manage a global engineering team of 500 people and build solutions for a \$4.5 billion business. She will transform the overall engineering organization into a software driven business, oversee day to day operations, and be a key player in the strategic development of the Mailing Solutions Management business and the Document Messaging Technologies business. Ms. McKinney's career started at IBM in 1984 as a developer and rapidly moved into various software development management positions, helping drive corporate e-business initiatives across IBM and externally.

Most recently, Ms. McKinney served as Vice President of Cross-Software Group Integration and Development Transformation, where she led an effort to produce significant development transformation across the Software Group development teams, impacting over 25,000 engineers and 43,000 employees in 120 global locations. Key focus areas included identifying and fixing integration issues that impact consumability, strengthening IBM development communities, executing cross software initiatives, and fostering agile development and software engineering improvement.

In previous executive positions, she was responsible for the development of Sametime Instant Messaging, currently serving 20 million users, and Web Conferencing solutions. She also defined new product opportunities for IBM in the Social Computing marketplace, thus, for the first time, enabling IBM to enter the market of social software for enterprises first. She led the definition and delivery of Lotus Workplace, the next generation of collaborative capabilities for IBM, which was another corporate first.

Sue McKinney is a 1984 graduate of Ohio State University with a BS in Business Administration, majoring in Computer Science.

About Pitney Bowes

Pitney Bowes is the world's leading provider of mailstream solutions. Their innovations have redefined industries. And today, their advanced technology and comprehensive suite of services are turning the mailstream into a profit engine for over two million businesses – from the largest global enterprise to the smallest home office. As a company, they continue to grow and evolve. But they also remain true to their 90-year heritage. A foundation built on a passion for invention, a belief in the power of diversity and a deep-rooted commitment to corporate responsibility, financial accountability and community.