

Representative Vell Placement

CRAIG SODERQUIST CHIEF EXECUTIVE OFFICER



Core Networks Inc., the leader in cable OSS solutions, announced today the appointment of Craig Soderquist as President and Chief Executive Officer of the company.

“We’re thrilled to have Craig join Core Networks. He brings a fresh vision to the role and a solid background of 20 plus years in the cable and telecommunications industry,” said Peter Diedrich, a Core Networks Director and Managing Partner, RBC Capital Partners, Telecommunications Fund.

Andrew Katz, a partner with Skypoint Capital Corporation and a Core Networks Director, added, “Craig’s extensive knowledge of the broadband market will be key as he leads Core through its next stage of growth.”

Most recently, Soderquist served as President and CEO of Com21. Com21 is a public company which designs and manufactures cable modems and other broadband Internet access equipment for cable television operators and service providers.

Prior to joining Com21, Soderquist served as vice president / general manager of VLSI’s Consumer Semiconductor Division, a major supplier of components for the European set-top box market, and a major ASIC supplier to the U.S. cable modem market. Soderquist’s previous experience includes serving as president of Utah Scientific, a telecommunications equipment provider, and as vice president of new business development for General Instrument, where he played a key role in leading GI into the cable modem market. Soderquist earlier served as vice president general manager of Grass Valley Group’s (a former subsidiary of Tektronix) broadcast routing and telecommunications division.

Soderquist holds a BSEE degree from South Dakota School of Mines and Technology and a Masters Degree in Telecommunication Business Management from the University of Colorado.

“I’m delighted to join the Core Networks team,” said Soderquist. “I see tremendous value in Core and its solutions. There are exciting opportunities ahead for us in the cable market and I’m happy to be a part of it.”

About Core Networks Inc.

Core Networks, a leader in the cable OSS space, delivers a suite of powerful next generation applications for the cable industry. The company’s flagship product, CoreOS, has been deployed at global customer sites for over four years. Core Networks is a member of CableLabs and tComLabs, and works with major CMTS and cable modem vendors, as well as other industry partners to ensure advanced feature support and compatibility. Established in 1998, Core Networks is headquartered in Halifax, Nova Scotia, with offices in Atlanta, Georgia; Philadelphia, Pennsylvania and San Jose, California. The company’s European office is based in Woerden, The Netherlands.