



VELL RECENT PLACEMENT



CIO OF GAP INC. AND CIO OF MYSHAPE, INC. JOIN INETCO BOARD OF DIRECTORS

Retail Technology Leaders look towards transaction monitoring as a strategic technology that can lead to reduced service disruption and significant operational efficiencies

Vancouver, British Columbia – November 19th, 2008 – INETCO Systems Limited today announced that Michael Tasooji, EVP and Chief Information Officer of Gap Inc., and Mercedes De Luca, Global Customer Experience and Chief Information Officer of myShape, Inc. have joined the Company's Board of Directors.

"We are extremely excited to have Michael and Mercedes join our Board of Directors," says Bijan Sanii, President and CEO of INETCO. "The experience and expertise of these two leaders will bring tremendous value to our team, and we see their enthusiasm about INETCO Insight as a strong endorsement that we are heading in the right direction as a company."

Michael Tasooji brings with him over twenty years of leadership experience in the retail and technology environments. Previous to his current role, he worked at The Walt Disney Company, where he held the position of Senior Vice President and Chief Information Officer. Michael also serves on the USC Marshall School of Business Corporate Advisory Board.

"Today's retail business transactions, both online and in-store, involve more complex sets of transactions than ever before," says Michael Tasooji. "Retailers need reliable, real-time and intelligent links between data centers and customer-facing transaction technology. INETCO Insight can be the strategic technology that smartly manages transactions in a way that enhances the customer experience."

Mercedes De Luca has an impressive track record of designing, implementing and leveraging information technology in high-technology companies to achieve strategic, business-wide results as evident in her leadership at myShape.com, an innovative women's fashion site that is changing the way women shop online. Prior to myShape, Inc., Mercedes served as VP & Chief Information Executive of Yahoo!, Inc., responsible for infrastructure, applications, strategy, architecture and the PMO. Mercedes led a team of over 400 professionals to deliver global IT and business solutions for Yahoo! in more than 22 countries and 80 locations worldwide.

"There are many monitoring technologies out there, some designed for device monitoring, and many for network systems and servers," says Mercedes De Luca. "Correlating information from these various points to isolate and remediate what the actual issue is can be tricky and extremely time consuming for online store operations folks. INETCO Insight fixes this fragmented view by capturing the end-to-end transaction intelligence retailers need to help optimize real-time application performance, consolidate network infrastructure, and streamline processes related to troubleshooting, while minimizing the risk of service impacts on revenue, customer retention and IT productivity. This results in an improved customer experience end-to-end."

About INETCO Systems Limited

INETCO creates business transaction intelligence, protocol connectivity, and communications gateway solutions to help companies efficiently manage the performance of complex networks and real-time applications such as POS terminals, ATM kiosks, and e-commerce applications. The Company's core technology, INETCO Insight, provides both real-time transaction intelligence and historical trending analytics to quickly identify issues impacting critical business processes, payment revenue streams, and the online customer experience. A recognized technology leader in the payment transactions space for over 20 years, INETCO products are currently deployed within financial, transaction processing, retail, and telecommunications environments in 50+ countries. <http://www.inetco.com>